

## OTHER TYPES OF ACCOUNTS

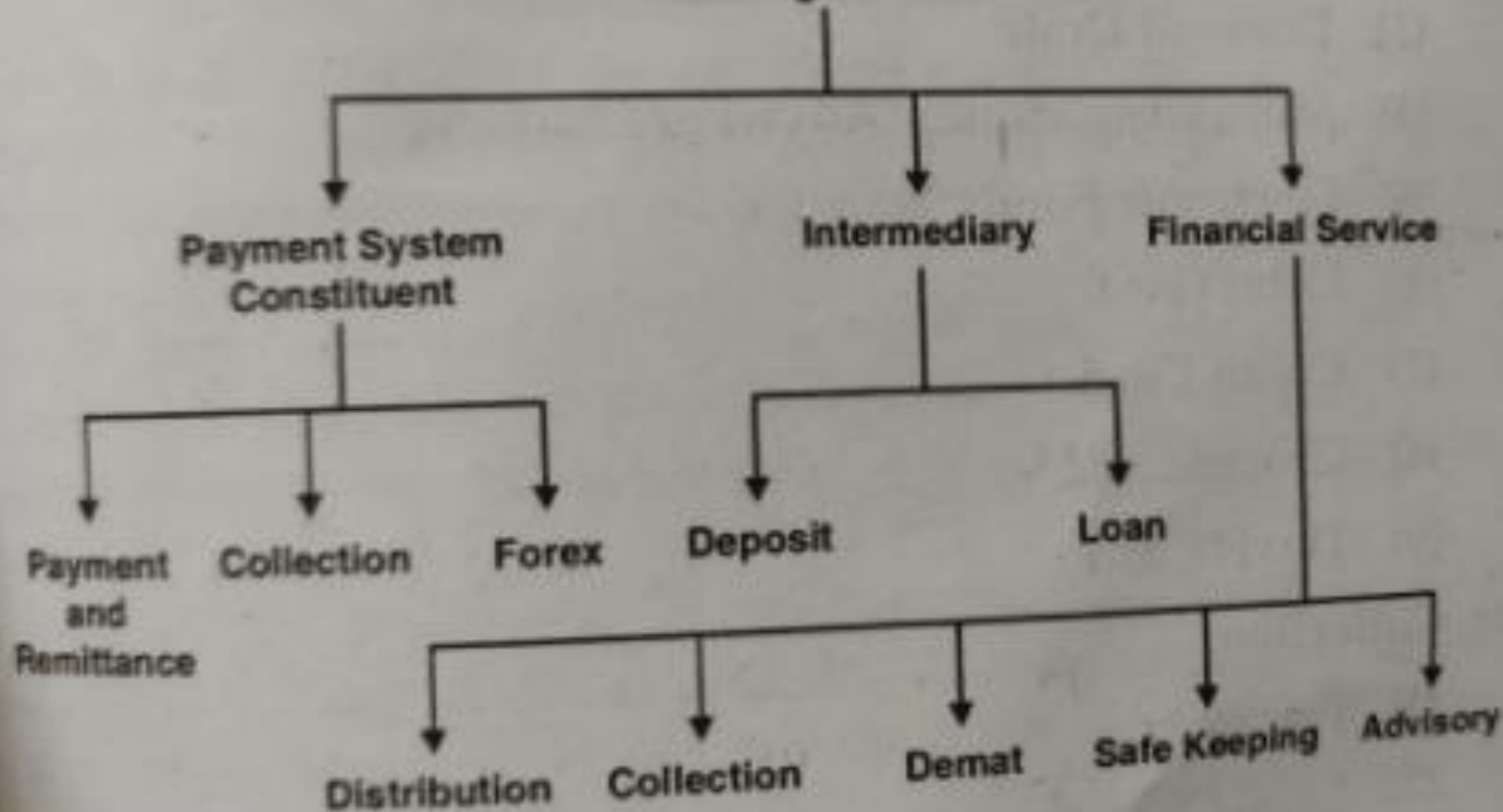
- Floating rate deposit a/c : Floating rate term deposits (FRTDs), as the name suggests, are a variant of fixed deposits, wherein the rate of interest is not fixed rates offered at aligned to Bank's Treasury Bill rates that are auctioned every fortnightly at the RBI website
- It provide the depositor an option to invest in floating rate deposit scheme to take advantage of interest rate fluctuation
- Interest gets reset every 3 mths. Its linked to 91 days T-bills
- Eligibility
- Minimum amount to be deposited is Rs.10,000 and in multiple of 1,000 thereafter.
- Minimum period 6 months.
- Reinvestment Foreign currency (Domestic) a/c : Customer can deposit Foreign currency in this account
- This a/c is current a/c ( So no minimum amount required as deposit)
- This a/c carries no interest

- Reinvestment Deposit a/c : It provides for re- investment of money immediately after the expiry of FD.
  - Benefit of compounded interest
  - Minimum balance Rs.1,000
  - Features:
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- Senior citizen deposit a/c: Individual completed 60 yrs or above are eligible
  - Joint account
  - Attractive interest rate
  - Minimum deposit Rs.1000
  - Features:

The image features a central white banner with a torn edge, containing the text "Banking services" in a bold, dark blue font. The background is a collage of hand-drawn financial icons and terms. At the top left, there is an "ATM" icon and the word "ATM" in green. Next to it is a yellow yen symbol (¥) and the word "CASH" in blue. To the right, there is a green bar chart. On the right side, there is a green dollar sign (\$) and the words "DIRECT Deb" in black. At the bottom, there is a red circle with a white 'f' inside, a blue document icon, a pink "DEPOSIT" slip, and the word "Wallet" in orange next to a drawing of a wallet. Other faint icons include a green coin and a blue coin.

# Banking services

# Banking Services



- Payt and remittance includes:
- Debit card/ Credit card
- Electronic fund transfer (NEFT, RTGS UPI ect)
- Cheque
- Demand drafts

- Collections:

- Forex transactions

- Intermediary:
- Depsits:
- Loans: 1. Retail loans:  
2. Credit to business:
- Financial services provided by banks :
- Distribution
- Collection
- De-Mat accounts
- Safe keeping
- Advisory