



THAKUR EDUCATIONAL TRUST'S (REGD.)

Thakur College of Science & Commerce

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Department of B.Com. (Banking & Insurance)

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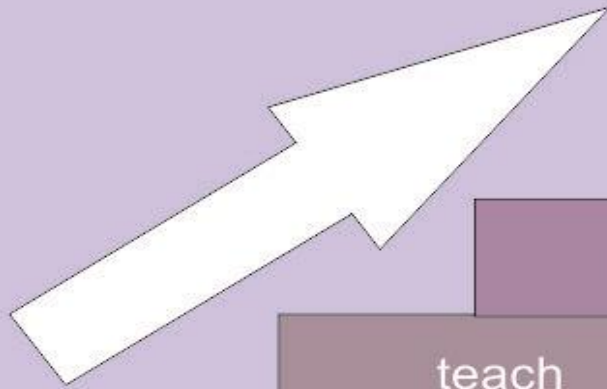
**"Everyday is a
bank account,
and time is our currency. No
one is poor,
we've got 24 hours each."**

**" you could carve out the
inside of a brick and hide
your money in it for safe
keeping. It's certainly safer
than keeping
it in the bank !"**





SUCCESS



goals

teamwork

action

teach

vision

motivate

OUR TEAMS:-

“I am with the Hot Sexy Banking Corporation. As all the other Banks are going bust, they are just getting bustier ”

- ROBERT CLARK



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“OUR EVENTS”

“Banking Quiz 2017”

Date: 20th July, 2017

The students of B. Com. (Banking and Insurance) of Thakur College of Science and Commerce organized an intra-collegiate quiz competition on eve of “Bank Nationalization Day” which was held on 19th July 2017. The students of various departments enthusiastically participated for the event. There were 3 rounds of the competition i.e the MCQ round, Logo round and Tagline Round. Nearly 30 teams and participated for the event. The judges of the event were Mrs. Rajashree Soni and Mr. Venkatesh Subramony. The judges were felicitated by our Co-ordinator Prof. Nirav Goda and Assistant Professor Bhavik Upadhayay. The event was appreciated by all and enjoyed by everyone. The winners of the event are Piyush Gupta and Harsh Agarwal (SYBMS) at first place, Roma Pathak and Darshan Vyas (FYBIM) at second place and Dhanashree Mandaliya and Priyanka Shetty (FYBAF) secured third place. The event ended by 1:00 pm followed by thanks giving speech.



“BANKING CONCLAVE 2017”

Date: 18th Sep 2017,

The Intercollegiate event “Banking Conclave” was organized by the Department of B.Com. (Banking & Insurance) which was held in the auditorium of Thakur College on 18th September 2017 from 10am onwards. There were Four resource person in the event which addressed the crowd from many colleges. People from different colleges had participated for the event like Dalmia, NL, Patkar, etc. There were more than 16 colleges who participated in this event.

The event started with Breakfast followed by Veda Chanting & Lighting of the Lamp. 1st session was conducted by Mr. Umesh Pherwani. It was a lively & purely motivational session by Mr. Pherwani as he addressed the crowd with such enthusiasm that they were truly inspired. The session ended on a positive note & was followed by Lunch. The session was then continued by the 2nd speaker of the day, Mr. Rachit Shah, He was an excellent guide to students for making a C.V., how to prepare for an Interview, & he also shared his valuable experience with the students through different inspirational stories. It was truly a wonderful session. The 3rd Speaker of the day was Mr. Jinesh Shah, He provided with a brief overview of GST, Digitalization in India, & other current affairs of the Indian Economy. Then the 4th & final Speaker was Mr. Prabhu Iyer, who was an alumni of Dept. of BBI (2012-2015) guided the information of Demonetization & its affects. Overall the event was a grand success.

“ARTICLES”

“Mutual Funds”

**-MR. KIRTAN SHAH
(FOUNDER & CEO OF
AMBITION LEARNING
SOLUTIONS)**

Mutual Funds as a product offering which can invest in equity, debt, commodities and even a combination of them depending on the objective of the fund and hence investors across risk profiles, goals & time horizon will find a suitable product.

Why Debt Funds

(1) *Tenure of investment – Regardless of your time horizon, there is a suitable debt mutual fund available.*

(2) *Tax Efficiency –. If you invest for less than 3 years, the gains are taxed at the income tax slab rate like in an FD but if you hold the investment for more than 3 years, the gains are taxed at 20% (even if you are in the 30% tax bracket) and that too not on the full gains but only on the gains that exceed inflation. So if you earn 8% on the debt fund and inflation (measured by CII) increases by 5% in the same period, you pay 20% tax only on 3% (8%-5%), which is 0.6% (20%*3%) versus 2.4% (8%*30%) 4 times higher in an FD investment.*

(3) *Possibility of higher returns – Return is a function of calculative risk taken. It is not that FD does not have any risk. It is presumed to have no risk, which may not be entirely true.*

Mutual Fund

Interest Rate Risk – Debt funds invest in various fixed income instruments issued by the government, banks & financial institutions, RBI, corporate etc., which are mostly traded on the exchange helping the fund to generate higher returns over the interest (coupon) committed. The price of the traded fixed income instrument is inversely proportional to the market interest rate.

Interest rate risk in the bond fund is captured by modified duration. Higher the modified duration, higher is the risk and higher are the return expectations. If a fund has a modified duration, it means for every 1% drop in market interest rate, the debt fund will generate positive 2% returns over and above the YTM.

Scheme	Ideal Investment Horizon
Liquid Funds	1 day - 3 months
Ultra Short Term Fund	3 months - 1 year
Short Term Funds	1-2 years
Corporate Bond	>2 years
Income Fund	>3 years
Long Term G-Sec	>3 years

The right debt fund for you

The answer to which debt fund you should invest in, depends on your goal and risk profile. If your investment horizon is less than 3 months, the most ideal option is investing in a liquid fund. Having said that, you can invest in any other scheme from the list below, but the risk profile of the fund may increase if invested for less than the ideal investment horizon. Let’s say you choose to invest in corporate bond funds for 3 months to generate higher returns, you have to understand that the risk will be higher than normally holding the corporate bond fund, which is medium if held for more than 2 years. The below table will give you a clear snapshot of which fund debt fund suits your requirement.

Scheme	Ideal Investment Horizon	Risk if held for Ideal Investment Horizon	Risk if held for less than Ideal Investment Horizon	Average Category Returns in the last 3 years
Liquid Funds	1 day - 3 months	Low	Low	7.7
Ultra Short Term Fund	3 months - 1 year	Low	Low	8.27
Short Term Funds	1-2 years	Low - Medium	Medium	9.09
Corporate Bond	>2 years	Medium	High	10.29
Income Fund	>3 years	Medium-High	High	10.1
Long Term G-Sec	>3 years	Medium-High	High	11.83

“**REVOLUTION IN INDIAN BANKING SYSTEM**”

- **AVNI SHROF**
(SY.B.B.I)

The Financial sector reforms have brought about significant improvements in the financial strength and the competitiveness of the Indian banking system over the globe. The practices are keeping pace with global standards and are upgrading to the level of resilience. The efforts on the part of the Reserve Bank of India to adopt and refine regulatory and supervisory standards on a par with international best practices, competition from new players, gradual disinvestment of government equity in state banks coupled with functional autonomy, adoption of modern technology, etc are expected to service as the major forces for change. In the emerging scenario, the supervisors and the banks need to put in place sound risk management practices to ensure system stability.

BANKING REFORMS

Need of Reforms

- ❖ *To protect the public sector banking system*
- ❖ *To meet the international standards*
- ❖ *To enhance efficiency and productivity through competition*
- ❖ *To maintain high transparency*
- ❖ *Lack of Technological levels in operation*

Process of Reforms

- ❖ *Working Groups are constituted and technical reports are prepared*
- ❖ *To form a Technical Advisory Committee on Money, Foreign Exchange and Government Securities Market*

- ❖ *High Level Co-ordination Committee on Financial and Capital Markets*
- ❖ *To align the regulatory framework with international best practices*

Initiatives taken by Government

- ❖ *National Electronic Clearing Services [NECS]*
- ❖ *Reduction in the Reserve Bank's Policy rates and easy liquidity conditions*
- ❖ *Cutting down of repo and reserve repo rates*
- ❖ *Tax Free Cash withdrawals from bank*
- ❖ *Inter-ATM usage transaction*

Challenges

- ❖ *Globalization*
- ❖ *Application of Technologies*
- ❖ *Enhancement of customer service*
- ❖ *Interest rate risk and Non-performing assets*
- ❖ *Compliance with KYC aspects*
- ❖ *Competition in retail banking*

Trends

- ❖ *Banks Funding innovation*
- ❖ *Proxy Banking : Tapping the rural market*
- ❖ *New Banking correspondents*
- ❖ *Regional banks going national*
- ❖ *Consolidation of Banks and Financial players*
- ❖ *Outsourcing business to cut costs*
- ❖ *Credit Card business growing in spite of downturn*
- ❖ *Financial deepening and financial inclusion*

Future

- ❖ *Linking of mobile, UID and payments without the need of bank account*
- ❖ *Developing Online & Net Banking Facilities for easy personal and business banking*

“MOTIVATIONAL”

“MAKE YOURSELF A PRIORITY-BEST WAYS TO MOTIVATE YOURSELF”

-RIYA LANJEKAR
(SY.B.B.I)

We are experts at setting goals. Today we'll do 12 different things. And by the end of the month, we'll nail all those, plus one million more. Sounds like a plan, right? Truth is, it's much easier to set goals than to actually get them done. It all comes down to motivation, and we'll be honest: We have trouble keeping the fire lit. (It's so much easier to sit back and think about all the things we're going to do... eventually.)

To stay motivated, we need some outside help. Here are a few ways to reach your goal, whatever it may be. We're not saying it'll be easy, and we're not saying it'll be quick. But we're willing to bet it'll be worth it. And the satisfaction that comes from accomplishing just one of our goals? Is enough to keep us taking baby steps toward everything else on our list.

Ready, Set, Go!

1. Write down why you want it. To keep that clear-eyed outlook, write down a few reasons you want to get fit (or whatever your goal is). While that may sound obvious, naming concrete things you want to be able to do (like make it up to a third-floor walk-up without panting, sleep better at night, or stay full enough on healthy foods to turn down junk) will make it easier to track

your progress and stay motivated, rather than aiming for an abstract goal like "get healthy." It's important for people to figure out whether the reasons they've been trying to do it in the past actually set them up for failure or success.

2. Keep a running list of what makes you smile.

Believe it or not, one of the best ways to keep yourself motivated comes auto-installed on your Smartphone. We're not talking Apple Health, but the Notes app. Say you don't know exactly what you want. If you just know you want to start living better, keep a running list of the moments that make you smile. "For a while, I would just write down moments in my day that really brought me joy—what I was excited about—and that led me to where I am now."

3. Start small.

All of the experts recommended establishing a baseline of what your reality is so you can aim for progress you can actually make happen—for example, not saying you'll get up at 6 a.m. when you hate mornings. To accept that reality in the most positive way, tick off a few things you're grateful for while still in bed.

4. Schedule weekly check-ins.

Not seeing results can be one of the most frustrating parts of working out, and when it feels like nothing you're doing makes a difference, it's easy to want to give up. Scheduling weekly check-ins with yourself, as weirdly formal as it may feel is best way to be motivated. Giving yourself a time to evaluate what's helping and what you're never excited about (just dump it!) is crucial to sticking with your goals, as is staying tuned in to what your endgame is.

“CREATIVE CORNER”

Krishna wants to come here to see us,
but how can we recognize him, as we meet each other
on Whatsapp and Facebook only...

Krishna wants to drink with us the milk of Kesar and
Badam,
but how will he come if we drink complan and bournvita
only...

Krishna wants to eat Makkhan and Mishri,
but how will he come as we are busy eating Maggi and
pasta only...

Krishna wants to play GiliDanda with us,
but how will he play with as we know to play candy
crush and subway surfers only...

Krishna wants to play his flute and make us listen to his
melodious sound of flute,
but how will he make us listen as we are busy in listening
to MTV and 9XM...??

Krishna wants to play Ras- Garba with us but how will he
play...??
as we only know how to dance Salsa and Hip-hop...

Krishna wants to be our friend as Arjun,
But how can he, as we are busy breaking people's trust
and their hearts...

Krishna wants to be a Pavitra friend as of Radha's,
but how can he as we are busy abusing women in the
world.

Krishna wants to say his Geeta but how will he...??
as we are busy in mugging up the answers.

Krishna wants us to love the nature that he gifted us.
but how can he as we've been clattery transformed it
into concrete or buildings only.

Krishna wants us to admire ourselves but.
how can we as we are busy judging others only.

Krishna wants us to be more of a human being,
but how can we as we are busy being intolerant animal...

**-IKSHITA MUNJ
(FYBBI)**

I am You

I live my world which, I sense,
And breathe those breezes with the freedom
essence.

I preach those, whom I find alike,
And to the rest may take a hike,
Following those footsteps which lead me to my Life.

I solely find my roads to travel,
And sneak behind you as a guide to propel.

And I make you do all the tantrums, I like,
And make you grove to the beats I strike.

I lie beneath you so deep inside,
And within you I live,
Your "Life" as I strive.

For I am the one who chooses your Right,
And I show you the step,
You go or you might.

For every time I rise &
Bring you the Universe.
But at that times when you kill me,
To your Insight you curse.

For I am the one who makes you,
And when left unturned perish you.

Coz, I reflect you,
I live you,
I am You.

As I am the "Spirit" of you!

**-BHAVIK UPADHYAY
(ASST.PROF. B.B.I.)**

*Life has 4 letters so does Dead,
Fail has 4 letters so does pass,
Failure has 7 letters so does success,
Negative has 8 letters so does positive,
Hurt has 4 letters so does heal,
Anger has 5 letters so does laugh,
Enemies has 7 letters so does Friends,
Poor has 4 letters so does Rich
Hate has 4 letters so does love,*

**-SANJEEV MAHTO
(SYBBI)**

“PHOTO GALLERY”



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