

Content: Annual General Meeting (AGM) Vs Extraordinary General Meeting (EGM)

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Comparison Chart

BASIS FOR COMPARISON	ANNUAL GENERAL MEETING (AGM)	EXTRAORDINARY GENERAL MEETING (EGM)
Meaning	An Annual General Meeting (AGM) is the general meeting which must be held by the company every year, to discuss various business matters.	An Extraordinary General Meeting (EGM) is any meeting other than the AGM in which business relating to company's management are transacted.
First meeting	Must be held within 9 months of the end of the financial year.	No such requirement
Business	Ordinary business and special business (if any) is transacted.	Special business only.
Day and Time	It can be held on any day excluding national holiday, in business hours only.	It can be held on any day including national holiday, and any time during a day.
Penalty	When meeting is not summoned within the stipulated time, penalty is levied.	No penalty is prescribed as per law.
Convened by	Board	Board, Board on requisition of shareholders, requisitionist or tribunal.