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**"IF YOU REALIZED
HOW POWERFUL
YOUR THOUGHTS ARE,
YOU WOULD NEVER THINK A
NEGATIVE THOUGHT."**

**"A BANK IS A PLACE
THAT WILL LEND YOU
MONEY IF YOU CAN
PROVE THAT YOU
DON'T NEED IT."**



VISION

PASSION

EXCELLENCE



INNOVATION

DETERMINATION

INSPIRATION

OUR TEAMS:-

**“EARLY IN INVESTMENT
-BANKING CAREER, I
REALIZED I WAS ON A
PATH THAT OTHERS HAD
SET OUT FOR ME.”**

- VIKRAM CHATWAL



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THE FUTURE IS HERE



“ARTICLES”

“Success Is A Result Of Perfection, Hard- Work And Learning From Failure!!! ”

-Nikita Dalwani

(FY.BBI-A)

We all dream of bright future. Dreaming of bright future is good but it's also important not to think you can create that complete dream today or tomorrow. One should fight for their dreams. You must know what you want from life. There are people who fought through all hurdles in their lives and turned their defeats into victories. One such examples is 'Abraham Lincoln'.

Abraham Lincoln was an American statesman and who served as the 16th President of the United States through it's civil war. He has also abolished slavery, strengthen the federal government and modernised the economy.

Abraham Lincoln wanted to be an MBA and run his own business. He failed in his attempt at running a business but never lost his confidence and kept struggling. Before becoming a successful president and a lawyer he had endured several failures but never lost his hope and confidence.

Lincoln tried to get into the law school but he failed. He borrowed money to start a business and went bankrupt. He got fired from his job. He lost eight different elections. He kept trying doing trying doing his best. Such heart breaking failure could lead and person to nervous breakdown but Lincoln faced every disappointment and failure with courage and marched on to path of success and leadership.

One should never lose confidence and keep struggling no matter what happens. Struggle is what makes you even more mature. Don't let

failures dishearten you, there are many more opportunities yet to come. All that we need to do is stick to your aim. Success can only be achieved if you don't not stop moving forward. Work hard and success will be wrapped around your little finger within the years.

“PAYTM APP”

-BHAKTI SHETTY

(SY.BBI)

India's first mobile bank with zero-fee online transactions and no minimum balance is on your Paytm app



In India, as of 2011, only 35% Indians had bank accounts. As of this month, Indian government's effort under Pradhan Mantri Jan Dhan Yojna led to 306 million JDY accounts opening since its launch in 2014.

The mission to provide no-frills, no-minimum-balance bank accounts to every adult including the ones below the poverty line has been remarkably successful, to say the least.

The premise of PMJDY was to lower bank transactions costs so that millions of Indians who lacked access to financial services could finally be financially included. The launch of another new service coupled with the increase in mobile data usage could prove to be a highway to not only get more Indians financially secure but also encourage savings and digital adoption.

The watershed moment?

Paytm Payments bank has finally launched as India's mobile-first bank with zero charges on all online transactions and no minimum balance requirement. Paytm Payments bank will be a part of the popular Paytm wallet app.

Vijay Shekhar Sharma, CEO, Paytm said during the launch that the entire wallet business is currently contribution positive and by financial year 2018 he expects the Payments Bank business to facilitate one lakh transactions. Sharma still owns majority stake in the new bank, and the remaining share is owned by One97 Communications Ltd.

Business Insider spoke to Renu Satti, CEO, Paytm Payments Bank who reaffirmed the company's commitment to serving the large unserved and under-served population "We are committed to offering the most transparent, safe and trusted banking to masses and aim at onboarding 500 million people on the platform in the next three years."

How does it compare

Paytm Payments Bank has planned an investment of \$500 million in KYC (Know Your Customer) operations and is setting up KYC centres across India to complete KYC for customers and make them eligible for a Payments Bank account. The bank will have 31 branches all over India by the end of this year. The bank also plans on opening ATM branches and 'people' branches for cash disbursements. The Payments bank is offering benefits like zero-balance account, free IMPS, NEFT, RTGS, and UPI transactions.

Paytm Payments Bank account holders will also be eligible to earn an interest of 4 per cent on savings every month and offered a free insurance cover of up to Rs 2 lakh in case of death or permanent disability according to the company's terms and conditions. The account holders of Paytm Payments Bank will get a free digital debit card after signing up but they can also ask for a physical Rupay card, which will cost Rs 100

excluding delivery charges.

It also has some limitations like it can't offer financial products of their own as a business entity, but it can act as a business correspondent and partner with other financial institutions and banks to offer loans, fixed deposits, insurances and mutual funds. Paytm Payments bank is also providing customers with a physical cheque book and Passbook on request but Satti says that they will always be digital-first, "We have created a customer-centric product which will be easy to adopt on mobile. While we don't want to limit our customers, we will ensure everything is available on the app itself."

Satti maintains that the bank will be soon start lending to create better access to easy loans and the Paytm Payments Bank aims to be EBITDA profitable in the next two years. "A great product should be easily adoptable and we want to make banking easy for the masses. We will also be launching loyalty programs to onboard the people who are already a part of the formal banking system," she signs off. Here are the charges the new digital bank will levy:

ATM Transactions

Non-metro Locations: 5 free every month; post that Rs 20/transaction
Balance check: Rs 5/transaction

Metro Locations: 3 free every month; post that: Rs 20/transaction
Mini statement, Balance check: Rs 5/transaction
Annual subscription for physical RuPay Debit Card: Rs 100 annually

Cheque book (10 leaves): Rs 100 and delivery charges

Charges on Paytm Wallet

Paytm Wallet to Bank Transfer - Basic Customer 3 per cent

Paytm Wallet to Bank Transfer - KYC Customer 3 per cent

“EVENTS ”

“OUR UPCOMING EVENTS”

**“CROSS
FIRE”**

12TH

JANUARY,

2018

CROSS FIRE IS

AN

INTRA-

COLLEGIATE

DEBATE

COMPETITION

**“I
AM
STAR”**

15TH

JANUARY,

2018

“CREATIVE CORNER”

No Life Insurance

No life Insurance flicks up on the page
do me a favour and put that to bed,
for it will cost my family nothing
that time to come, the time I am dead.

I have given my body to science
let the would be doctors play with my cadaver,
for it was or will be just a shell
a body rotten with a somewhat smell.

I have my ticket to the stars
and I will ride the tidal waves of time,
for I can spin with mind control,
on to the hights of heaven on a silver dime.

No life insurance ha ha
for I am already dead
I was taken long ago
so get out of my head.

-Shweta Vartak
(SYBBI)

MOTIVATIONAL

*There are some days you may feel
As if things just aren't going right
No amount of attempts to avoid*

*You step into the big mud puddle despite
On these days to give up would be easy*

*You'd like to just walk away.
And sometimes taking a step back
May be exactly the right way
But at a point you'll have to decide*

*If you're going to let them win
This is the time that you'll look deep inside
And see if you have it within*

*When you are ready to take the next step.
And show that you are ready to fight
Avoid what you can and its okay if you can't ,
Cause know matter what , you'll be all right.*

-Sangeeta Kaundar
(FYBBI-A)

“PHOTO GALLERY”



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