

### Journal and Ledger

#### Question - 1

**Journalise the following items in the books of Mr. Mangal (narration not necessary). Prepare all Accounts and also balance them. Following are the balances appearing on March 1, 2019.**

Mukesh's A/c Rs. 48,000 [creditor], Goods A/c Rs. 22,500, Cash A/c Rs. 25,000.

- 3 Goods purchased for Rs. 4,500.
- 10 Sold goods worth Rs. 7,500.
- 15 Cash paid to Mukesh on account Rs. 3,000.
- 18 Goods purchased from Mukesh Rs. 7,500.
- 19 Goods worth Rs. 300 returned to Mukesh since they were damaged in transit.
- 25 Sold good to Shankar Rs. 5,000 for cash.
- 28 Cash sales Rs. 13,000.

#### Question - 2

**Following balances appear in the books of Mohan Joshi as on 1<sup>st</sup> July, 2016.**

Debit Balance	Amount Rs.	Credit Balance	Amount Rs.
Cash	20,000	Vikram's A/c	25,000
Goods	25,000	Capital A/c	70,000
Machinery A/c	50,000	Bank overdraft	20,000
Prashant's A/c	20,000		

His transactions closing for July, 2016 were as follows:

- 5 Withdrew from bank Rs. 5,000 for office use.
- 10 Sold goods to Prashant Rs. 14,000 and paid carriage on his behalf Rs. 1,000.
- 14 Purchased goods Rs. 5,000 for cash.
- 15 Brought further capital in business Rs. 20,000.
- 20 Purchased goods worth Rs. 5,000 from Vikram.
- 22 Received cheque of Rs. 34,500 from Prashant in full settlement of his account. Cheque is deposited into Bank.
- 25 Paid salary to Vijay Rs. 5,000.
- 27 Paid Rs. 20,000 to Vikram. He allowed discount Rs. 1,000.
- 29 Sold goods for cash Rs. 15,000.
- 30 Cash withdrawn for personal use Rs. 1000.

You are required to pass journal entry and prepare all account and balance the same. (Narration not required)

**Question - 3**

**Journalise the following transactions in the books of Mr. Jamshed. Post them into Ledger & balance all ledger account.**

**2019**

- Dec.** 1 Business started with cash Rs. 50,000, Machinery Rs. 40,000, Furniture Rs. 20,000, Loan from Ratan Rs. 10,000, & Bills payable Rs. 5,000.
- 5 Cash deposited into bank Rs. 10,000 for opening an account.
- 9 Goods purchased from Mr. Dhuru bhai Rs. 50,000 at 10% T.D.
- 14 Sold goods to Mr. Mafat lal of Rs. 10,000 at 10% T.D. & 10% C.D. Half amount received in cash & other half received by cheque.
- 18 Paid salary Rs. 500, wages Rs. 200 & Interest Rs. 300.
- 20 Received commission Rs. 1,000 & dividend Rs. 3,000 by cheque.
- 22 Goods purchased from Dhuru bhai of Rs. 20,000 at 10% T.D. & 10% C.D. & half amount paid in cash.
- 25 Goods sold to Mr. Birla of Rs. 10,000 at 2% C.D. & 10% T.D. Received 1/4<sup>th</sup> amount in cash & 1/4<sup>th</sup> amount by cheque.
- 27 Paid Salary Rs. 400, Wages Rs. 300 & Interest Rs. 100 by cheque.
- 29 Received commission from Mr. Anil Rs. 2,000.
- 30 Withdrawn for personal use from office cash Rs. 600 & from Bank Rs. 400.

**Question - 4**

**Journalise the following transactions in the books of Bansilal Chaudhari. Prepare all Ledger A/c & balance them (Narration not required).**

**Following are the balances appearing as on 1st Feb, 2017.**

Furniture A/c	Rs. 30,000	Capital A/c	Rs. 50,000
Raj A/c (Cr.)	Rs. 30,000	Durga A/c(Dr.)	Rs.10,000
Bank Balance	Rs. 21,000	Cash A/c	Rs. 11,000

- Feb.** 1 Received from Durga cash Rs. 2200 less cash discount Rs.200.
3. Purchased goods worth Rs. 5000 from Raj on cash terms, at 10% T.D. & 10% C.D. Amount paid by cheque.
7. Proprietor withdrew Rs.100 in cash, Rs.400 by cheque.
11. Purchased goods from Raj worth Rs. 5000 & in exchange an old furniture worth Rs. 10,000 was given to him.
19. Insured goods worth Rs. 12,000 for Rs. 10,000 & paid insurance Premium at 10 % by cheque.
25. Sold goods to Durga on cash basis of Rs. 15,000.

27. Sold out private car of Mr. Barasanelal for Rs. 75,000 & with the help of this proceeds (money) another car is purchased for business purpose costing Rs. 80,000.

### Question - 5

**Journalise the following transactions. Post them into the Ledger & Prepare trial balance. Following are the balances appearing in the books of Manmohal as on 1st June, 2019.**

	Rs.		Rs.
Cash A/c	18,000	Bank over draft	10,000
Capital A/c	40,000	Babubhai's A/c (Dr.)	10,000
Furniture A/c	10,000	Rohan's A/c (Cr.)	10,000

- June**
2. Drew from bank Rs.2000 for the office use & Rs 1000 for self.
  4. Manmohan's house electricity bill paid Rs.500 in cash while a cheque paid worth Rs.2000 for income tax.
  9. Sold goods to Babubhai of Rs. 9500 & paid carriage on his behalf Rs 500.
  13. Goods worth Rs. 2000 destroyed by fire which was uninsured.
  15. Purchased goods from Rohan worth Rs. 2000.
  16. Sold goods to Bhavesh for cash Rs. 3000.
  18. Babubhai settled his account by paying a cheque, which is deposited into bank. Discount allowed to him Rs.200.
  19. Goods sold to Rohan of Rs. 3000.
  21. Further capital introduced by Shri Manmohan Rs.20,000.
  25. Commission paid to Jagjit Rs.200 by cheque.
  29. Cash paid to Rohan Rs. 1000. Discount allowed by him Rs. 50.
  30. Stock at the end of the month valued at Rs. 12,000.

Note : Bank overdraft means extra money withdrawn from bank.

### Subsidiary Books

#### Question - 1

**From the particulars given below prepare proper Subsidiary books of Shri Mulchand.**

2019

May

- 1 Bought goods from Rasik Rs. 2000 less 10% T.D. & 5% C.D. terms.
- 4 Sold goods to Laherchand of Rs. 1000 less 10% T.D. & 2% C.D. terms.
- 5 Purchased goods from Laherchand of Rs. 1500 at 5% T.D.
- 8 Vimal bought goods from us Rs. 800.
- 10 Returned goods to Laherchand Rs. 200 (gross).
- 12 Cash Sale of Rs. 500.
- 14 Rasik received goods returned by us Rs. 500.
- 15 Sold machinery for Rs.5000.
- 16 Bought goods worth Rs. 8000 Less 5% T.D. & 2% C.D. from Bhushan Stores.
- 18 Invoiced goods worth Rs. 1000 on 4% T. D. & 1% C.D. to Heena Ltd.
- 19 Returned goods to Bhushan Stores worth Rs. 1000 (gross value) as they were defective.
- 22 Returned goods to us of Rs. 100 (Gross value) by Heena Ltd. as they were not as per sample.
- 24 Received an order for the supply of goods Rs. 6000 from Bharat & Co.
- 25 Placed a purchase order with Ratan & Sons for the supply of goods Rs. 8000.
- 28 Despatched goods to Bharat & Co. as per order received on 24<sup>th</sup> May, 2001.

#### Question - 2

**Record the following transactions in Sales Book, Purchase Book & Return Book of Shri Tarachand For April, 2019.**

- 1 Purchased goods of Rs. 7000 from Sajeed as per his invoice No. 0425.
- 3 Sold goods to Amit Traders for Rs. 3500 as per Invoice No. 202.
- 5 Sold goods to Sangam Bazar for Rs. 2000 as per Invoice No. 203.
- 6 Purchased goods worth Rs. 5000 from Arihant & Co. as per their Invoice No. A-4052.
- 7 Sangam Bazar returned goods worth Rs. 500 for which they were given Credit Note No. A-11.
- 10 Returned goods worth Rs. 500 to Sajeed & issued Debit Note No. D-8.
- 12 Sold goods to Anmol Stores for Rs. 500 on 5% T.D. terms as per Invoice No. 204.

- 14 Anmol Stores returned goods worth Rs. 100 (gross) being defective. Credit Note No. A-12 issued to them.
- 17 Purchased Furniture worth Rs. 750 for office from Star Furniture Mart, as per their Invoice No. 508.
- 18 Sold goods to Narayan General Stores for Rs. 1000 as per Invoice No. 205 & purchased from them goods worth Rs. 200 as per their Invoice No. 99.
- 25 Sold goods worth Rs. 400 to Dev & Co. as per Invoice No. 206.
- 27 Sold old typewriter to Ashok Bros. for Rs. 1000.
- 30 Purchased goods worth Rs. 3000 from Patil Stores & asked them to deliver these goods to Akshay Stores. Patil Stores sent their invoice No. 4252 to us & our sales invoice No 207 for Rs. 3500 was sent to Akshay Stores.

### **Question - 3**

**From following instruction prepare Subsidiary books of goods for Nikunj Traders.**

2019

July

- 1 Purchased from Patkar & Co. goods at lump sum price of Rs. 2255, Invoice No. XY42529.
- 4 Sold old machinery for Rs. 3000 to Kartik works.
- 7 Returned goods by Pankaj Stores of Rs. 800 (gross) T.D. was allowed at 10% a debit note No.108 is received from him while our Credit Note No. AB708 is given for the same amount. The goods were supplied in excess than ordered.
- 8 Goods sold to Mr. Manek worth Rs. 10,000 at 15% T.D. & 2% C.D., a cheque received from him.
- 10 Returned goods worth Rs. 600 to Patkar & Co. Debit Note No. L304 sent while Credit note received from him No.CD/202 for the same amount.
- 12 Goods sold by Keshavchandra & Co. to us of Rs. 10,000 at 10% T.D.
- 14 Sent our Invoice to Mayank Traders for goods supplied (Quantity 4 dozens of 0.45 size) of Rs. 8000 (net) after deducting T.D. 20%
- 16 Sagar & Co. supplied goods to us of Catalogue price of Rs.6000 at 10% T.D. & 10% C.D. if the payment will be made within one week.
- 18 Despatched goods worth Rs. 5000 to Mangal Stores as per their order which is pending since last month.
- 20 Received an order from M/s Kanji Stores for goods worth Rs. 3000.
- 23 Goods Worth Rs.1500 being of inferior quality is returned by Kaushik Trading Co. & a fresh lot of the same quantity is issued to him in exchange. Neither credit note prepared nor new bill is issued for it.
- 25 Goods purchased by Jigar Manufacturing of Rs. 10,000 at 10% T. D. Half of the amount due is received in cash.

- 27 Mukesh sent free sample of goods which is latest introduced by them on Diwali. The value of this sample is around Rs. 300.
- 30 Goods returned to Keshavchandra & Co. of Rs. 1000 (Gross) as it is defective.
- 31 A Credit Note No. AB 709 is issued to Jigar Manufacturing of Rs. 900.

### Cash Book

#### Question - 1

**Record the following transactions of Mr. Tejas in a Cash book with cash and bank columns for the month October 2019.**

2019 Oct.

- 1 Cash balance ₹ 25,000, Bank balance ₹ 18,000.
- 3 Paid for printing and stationery ₹ 7,400.
- 8 Cash sales ₹ 23,000.
- 9 Cash purchases ₹ 26,000.
- 10 Deposited cash into bank ₹ 5,000.
- 12 Withdrew from bank for personal use ₹ 3500
- 14 Received bearer cheque from Suraj in full and final settlement ₹ 9,900 and deposited the same into bank.
- 17 Withdrew from bank for office use ₹ 8,000.
- 19 Received cash from Abhijit on account ₹ 7,850.
- 20 Received bearer cheque from Abhay ₹ 5,400.
- 22 Paid legal charges ₹ 2,600 by cheque.
- 24 Paid for cartage ₹ 600
- 27 Cheque received from Abhay deposited into bank for collection.
- 30 Paid telephone bill ₹ 4,000.

#### Question – 2

**Record the following transactions of Manas Traders in Cash book with cash and bank columns for the month July 2019.**

2019 July

- 1 Started business with cash ₹ 1,00,000.
- 2 Opened current account with bank and deposited ₹ 35,000.
- 3 Purchased goods of ₹ 12,000 from Pratik on credit.
- 4 Purchased office equipment of ₹ 9,000 and paid by cheque.
- 6 Paid to Pratik ₹ 11,850 in full settlement of his account ₹ 12,000
- 9 Sold goods for cash ₹ 8,000 @ 10% cash discount.
- 11 Paid telephone bill ₹ 1,750 by cheque and octroi ₹ 3,000 by cash.
- 12 Received a bearer cheque of ₹ 8740 for credit sales effected to Minal on 25<sup>th</sup> June, 2019.
- 16 Withdrew cash from bank for personal use ₹ 5,000.
- 20 Deposited into bank the cheque received on 12<sup>th</sup> July 2019.

- 22 Received crossed cheque of ₹ 3,400 for sales.
- 25 Withdrew cash for office use ₹ 9,000.
- 27 Received commission from Swapnali ₹ 1,700.
- 30 Paid office salary by cheque ₹ 12,000.

**Question – 3**

**Record the following transactions of Mira Traders in Cash book with Cash and Bank columns for the month February 2019.**

2019 Feb.

- 1 Cash balance ₹ 29,000 and bank balance ₹ 11,500
- 3 Received from Shruti on account cash ₹ 2,750 and a bearer cheque ₹ 1,500.
- 6 Paid to Vaibhav ₹ 6400 by cheque and discount received ₹ 100
- 9 Cash sales ₹ 4,800
- 10 Cheque received on 3rd February 2011 ₹ 1500 endorsed to Pranita in full settlement of her account.
- 13 Deposited into bank ₹ 10,000.
- 17 Purchased goods from Nikhil ₹ 14,000 @ 10% trade discount and paid half the amount immediately @ 5% cash discount.
- 19 Bank paid insurance premium under our standing instruction ₹ 3,800 and collected interest on investment ₹ 4,700.
- 21 Cheque issued to Vaibhav was dishonoured.
- 22 Gautam our debtor deposited into our bank account ₹ 7,000
- 23 Paid salary by cheque ₹ 15,000.
- 25 Withdrew by cheque ₹ 8,000 for office use and ₹ 1,000 for personal use.
- 28 Deposited into bank all cash in excess of ₹ 8,250.

**Question - 4**

From the following business transaction of Minakshi Traders, Prepare a Cash Book with Cash, Bank & Discount Columns for the month of July, 2019.

2019

July

- 1 Cash balance Rs. 38,000.
- 1 Bank overdraft Rs. 6,000.
- 5 Deposited into Bank Rs. 8,000.
- 8 Received a cheque for Rs. 8,500 from Kamini in full settlement of her account Rs. 8,600.
- 10 Paid to Gamini Rs. 2,700 by cheque & Rs. 1,500 by cash & discount allowed by her Rs. 135.
- 13 Received a crossed cheque from Ragini for Rs. 4,350 & discount allowed Rs. 150.
- 16 Deposited into bank the cheque received from Kamini.
- 19 Withdrew from bank for office use Rs. 2,500.

- 23 Direct deposit in to our bank account made by our customer Yogini Rs. 9,150.
- 26 Bank debited our Pass Book with bank charges Rs. 70.
- 29 Purchased goods for cash Rs. 5,000 at 7% trade discount.
- 31 Deposited into bank all cash in excess of Rs. 3,000.

**Question - 5**

Open the triple column cash book in the books of Ronak, Cash balance Rs. 50,000, Bank balance Rs. 90,000 standing on 1<sup>st</sup> May, 2019.

2019

May

- 1 Salary paid to Mohan by cheque Rs. 3,000.
- 2 A cheque received from Mr. Suman of Rs. 1,000 in settlement of his account.
- 3 Above cheque deposited into bank.
- 5 Purchased goods from M/s Shakti Trading Co. worth Rs. 5,000 at 20% T.D. & 10% C.D. & amount paid by crossed cheque.
- 10 A cheque issued to Mr. Chimanlal of Rs. 850 in settlement of his account of Rs. 900.
- 12 Transferred Rs. 2,000 from Current A/c to Saving A/c.
- 14 Cheque issued on 5<sup>th</sup> May, 2019 is dishonoured.
- 16 Mr. Thankful directly deposited into our Bank A/c Rs. 5,000 in settlement of his account of Rs. 5,100.
- 18 A bearer cheque received from Mr. Vinayak of Rs. 4,000 off 10% discount as an advance against an order placed.
- 21 Three cheques drawn, each of Rs. 1,000, one for petty expenses (petty cash), second for office expenses & third cheque for personal use.
- 24 Sold goods to Mr. Vasant of Rs. 3,000 at 7<sup>1/2</sup>% T.D. & 5% C.D. terms.
- 27 Cash sales of Rs. 2,000 less 5% T.D.
- 30 Bank credit our account for Dividend collected on our behalf of Rs. 1,000.
- 31 All the cash deposited into bank in excess of Rs. 5,000.

**Question - 6**

From the following particulars & transactions prepare the Cash book with Cash, Bank & Discount columns of Mr. Mohan for the month of December, 2019.

Cash Balance Rs. 30,000; Mr. Sushil (Debtor) Rs. 4,060;

Bank Overdraft Rs. 52,000; Mr. Kuljit (Creditor) Rs. 5,000.

2019

December

- 2 A bearer cheque received from Mr. Sushil of Rs. 3000 Discount allowed to him Rs. 60
- 5 Mr. Sushil's cheque endorsed to Mr. Kuljit as a part payment.
- 10 Mr. Kuljit informed Mr. Mohan for dishonour of Mr. Sushil's cheque.
- 11 Bank charged interest Rs. 350 & increases our overdraft by Rs.20 for Bank Commission.
- 12 A cheque paid to Mr. Kuljit of Rs. 4900 in settlement of his account of Rs. 5000.
- 14 Goods purchased from Mr. Chhagan of Rs. 10,000 at 10% C.D. & 20% T.D. on cash basis. Half amount is paid in cash while for other half an Account payee cross cheque is issued to him.
- 16 Mr. Kuljit informed us that the cheque issued to him on 12<sup>th</sup> December is returned by Bank.
- 18 Mr. Rajanish deposit Rs. 5000 directly in our bank Account.
- 20 Goods sold to Mr. Sushil of Rs. 13,000 for which a bearer cheque received from him, which is deposited into the Bank on the same date.
- 22 House furniture is sold for Rs. 500 of which half amount is deposited into the bank & other half added in the office cash.
- 24 Transferred Rs. 5000 from Saving Bank A/c to Current A/c.
- 26 Cash purchase of goods of Rs. 3000.
- 30 Rent paid Rs. 1000, wages paid of Rs. 500 & Interest paid Rs. 500.
- 31 All the cash deposited into the bank to reduce overdraft.

**Trial balance**

**Q.1 Prepare a Trial Balance from the following list of balances extracted as on 31<sup>st</sup> December, 2019 :**

Sr. No.	Particulars	Rs.	Sr. No.	Particulars	Rs.
1	Capital	2,45,000	16	Sundry Creditors	13,225
2	Sales	4,03,325	17	Loan from Patel	21,700
3	Purchases	3,20,565	18	Commission Received	2,745
4	Drawings	14,800	19	Bills Payable	11,260
5	Machinery	90,000	20	Opening Stock	13,600
6	Buildings	1,20,000	21	Furniture	42,500
7	Sundry Debtors	42,600	22	Travelling Expenses	1,550
8	Discount Received	4,590	23	Cash at Bank	18,000
9	Purchases Returns	1,233	24	Sales Returns	3,125
10	Cartage	438	25	Outstanding Rent (Payable)	1,200
11	Salaries	4,335	26	Commission recd. in advance	4,500
12	Insurance	1,420	27	Prepaid Insurance	1,500
13	Wages	4,335	28	Reserve for Doubtful Debts	3,000
14	Office Expenses	1,790	29	Trade Expenses	1,400
15	Cash	4,820	30	Goodwill	25,000

**Q.2 Following balance extracted from the books of Shri Ramchandra as on 31<sup>st</sup> December 2019. Prepare a Trial Balance.**

Particulars	Rs.	Particulars	Rs.
Opening Stock	15,000	Printing and Stationary	3,400
Bills Payable	6,000	Insurance	750
Outstanding Wages	1,700	Salaries	10,000
Purchases	45,700	Creditors	12,000
Wages	9,900	Bank Overdraft	3,000
Investment	3,500	Postage and Telephone	700
Sales	79,800	Machinery	26,800
Ramchandra's Capital	65,000	Furniture	6,400
Carriage Inwards	2,600	Debtors	25,000

Carriage Outwards	2,000	Cash at Bank	10,500
Bad Debts	250	Advertisement	2,000
Bills Receivable	4,000	Reserve for Bad Debts	1,000

**Q.3 Following are the balances extracted from the ledger of M/s. J.J.Mehta & Sons. You are required to prepare Trial Balance from it for the Year ending 31<sup>st</sup> March, 2019.**

Particulars	Debit Rs.	Particulars	Credit Rs.
Loss on sale of machinery	2,000	Loan to Rajesh	25,000
Profit on sale of furniture	2,500	Loan from Prakash	7,500
Provident fund	3,000	Inventories	40,000
Interest on P.F. Investment	200	Drawing	7,000
Contribution to P.F.	500	Advance recd from Mr. Rakesh	2,000
P.F. Investment	2,000	Audit Fees	2,500
Dead Stock	5,000	Motor upkeep (Repairs)	1,300
Apprentice Premium	700	Reserve for doubtful debts	700
Book Debts	52,000	Profit and Loss A/c (Loss)	5,000
Acceptance given (B/P)	3,000	Insurance claim	6,000
Petty Cash	3,700	Jayesh Mehta's Loan A/c	10,500
Demurrage	600	Jashmin Mehta's Loan A/c	19,250
Establishment expenses	400	Jayesh Mehta Capital A/c	80,000
Life Insurance Premium	200	Jashmin mehta's Capital A/c	20,000
Advertisement Suspense A/c	3,000	Advertisement Suspense A/c	3,000
Trade expenses	3,150		
Purchases A/c	75,000		
Sales A/c	85,000		

**Q.4 Prepare a trial balance as on 30<sup>th</sup> June, 2019, from the following list of balance :**

Sr. No.	Particulars	Rs.	Sr. No.	Particulars	Rs.
1	Purchases Returns	466	13	Discount from Creditors	3,180
2	Drawings	9,600	14	Cash at Bank (as per Cash Book)	16,000
3	Wages	670	15	Opening Stock	7,200
4	Sundry Creditors	6,450	16	Cartage	876
5	Bills Payable	2,520	17	Purchases	41,130
6	Cash at Bank (as per Pass Book)	20,000	18	Furniture	5,000
7	Building	40,000	19	Capital	90,000
8	Sundry Debtors	25,200	20	Machinery	20,000
9	Travelling Expenses	1,100	21	Loan from Patel	3,400
10	Salaries	2,670	22	Commission Earned	5,490
11	Insurance	840	23	Cash at hand	1,640
12	Sales	62,000	24	Office Expenses	1,580

**Q.5 Following balances are extracted from the books of M/s. Ashwini Kumar. You are requested to prepare trial balance as on 31<sup>st</sup> December, 2019.**

Particulars	Rs.
Ashwini Kumar Capital	3,30,000
Ashwini Kumar's Drawings	24,450
Stock (1.1.1988)	2,00,000
Bills Receivable	25,000
Purchases	2,75,000
Sales	4,00,000
Bills Payable	60,000
Return Inwards	5,000
Return Outwards	4,500
Plant and Machinery	1,00,000
Loose Tools	25,000
Patents	25,000
Sundry Debtors	1,25,000
Sundry Creditors	1,40,000

Cash at Bank	84,550
Wages	19,000
Salaries	17,500
Rates and Taxes	7,500
Insurance	3,000
Printing and Stationery	2,000
Power and Fuel	3,500
Reserve for Doubtful Debts	1,250
General Reserve	5,000
Rent due but not received	200
Outstanding Wages	1,000
Prepaid Rent	150
Interest received in advance	100

**Q.6 The undermentioned balance were extracted from the books of Sri Nair as on 31.3.2019. You are asked to prepare a Trial Balance as on that date. :**

<b>Particulars</b>	<b>Rs.</b>
Capital	78,000
Stock on 1.4.96	5,000
Land and Building	46,000
Furniture and Fixtures	13,500
Plant and Machinery	35,000
Purchases	78,900
Sales	1,30,620
Discount Earned	470
Discount Allowed	540
Carriage on Sales	120
Carriage on Purchases	230
Sales Return	1,500
Purchases Return	380
Wages and Salaries	17,680
Rates and Taxes	1,370
Rent Received	530
Sundry Expenses	1,660
Trade Creditors	22,760

Debtors	34,000
Drawings	3,000
Bills Payable	1,140
Cash in hand	1,200
Bank Loan	5,800

**Q.7** Following are the balances extracted by Shri Munna. Prepare a Trial Balance as on 31<sup>st</sup> December 2019. In case it does not agree, put Suspense A/c.

Particulars	Balances (Rs.)
Purchases	60,000
Sales	80,000
Capital	90,000
Depreciation	5,000
Machinery	20,000
Accrued wages	10,000
Wages	60,000
General Reserve	3,000
Rent	13,000
Rent Payable	3,000
Bad-debts provision	500
Repair to Machine	2,000
Deposit with BSES	1,000
Loan to Suhagan	20,000
Interest on above	2,000
Patent and Trademarks	5,000
Carriage Inward	1,000
Carriage Outward	500
Commission Paid	2,000
Commission Payable	200
Commission receivable	400
Book-debts	12,000
Outstanding income	200
6% Government security	10,000
Due to supplier	20,000