



**Question 3**

Shyam sundar limited imported goods worth of US \$ 400,000 from a company in US on 10<sup>th</sup> August when the exchange rate was US \$1= Rs32.90.

Shyam sundar limited agreed to pay its creditors in four equal instalments falling on 10<sup>th</sup> September, 10<sup>th</sup> October, 10<sup>th</sup> November, and 10<sup>th</sup> December, exchange rates on the settlement dates were as follows:

|                            |         |                           |         |
|----------------------------|---------|---------------------------|---------|
| 10 <sup>th</sup> September | Rs32.75 | 10 <sup>th</sup> November | Rs34.80 |
| 10 <sup>th</sup> October   | Rs33.50 | 10 <sup>th</sup> December | Rs33.90 |

Prepare ledger account of U.S company in the books of Shyam sundar limited.